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**Boan Biotech**  
**博安生物**

## **Shandong Boan Biotechnology Co., Ltd.**

**山东博安生物技术股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 6955)**

### **VOLUNTARY ANNOUNCEMENT**

#### **ON-MARKET SHARE REPURCHASE**

The board (the “**Board**”) of directors (the “**Directors**”) of Shandong Boan Biotechnology Co., Ltd. (the “**Company**”) announces that it intends to repurchase shares of the Company (the “**Shares**”) in the open market from time to time for up to HK\$200 million in value pursuant to the general mandate to repurchase Shares as approved by the shareholders of the Company (the “**Shareholders**”) at the annual general meeting of the Company held on 5 June 2025 and, where applicable, any future general mandate to repurchase Shares as approved by the Shareholders at the general meetings of the Company from time to time (the “**Repurchase Mandate**”).

The Company will conduct the share repurchases in compliance with the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Pursuant to Rule 10.06(2)(e) of the Listing Rules, an issuer shall not purchase its shares on the Stock Exchange at any time after inside information has come to its knowledge until the information is made publicly available. In particular, during the period of 30 days immediately preceding the earlier of (i) the date of the board meeting for the approval of the issuer’s results for any year, half-year, quarterly or any other interim period; and (ii) the deadline for the issuer to announce its results for any year or half-year under the Listing Rules, or quarterly or any other interim period, and ending on the date of the results announcement, the issuer shall not purchase its shares on the Stock Exchange, unless the circumstances are exceptional.

The Company will conduct any share repurchases in compliance with the memorandum and articles of association of the Company, the Listing Rules, the Codes on Takeovers and Mergers and Share Buy-backs and all applicable laws and regulations to which the Company is subject. The Board considers the current trading price is at the level which undervalues the Company's intrinsic value, business prospects, or the recent business achievement. The Board believes that conducting share repurchases in the present conditions will demonstrate the Company's confidence in its own business outlook and prospects and would, ultimately, benefit the Company and create value to the Shareholders. The Company may make further repurchases according to market conditions, but in any case, subject to the availability of the then applicable Repurchase Mandate as part of its ongoing commitment to maximizing shareholder value. The Board believes that the current financial resources of the Company would enable it to implement the share repurchases while maintaining a solid financial position.

The Company will subsequently cancel, hold in treasury, sell or transfer the repurchased Shares, if any, as deemed appropriate by the Board.

**Shareholders and potential investors should note that any repurchase may be done subject to market conditions and at the Board's absolute discretion. There is no assurance of the timing, quantity or price of any repurchase. Shareholders and potential investors should therefore exercise caution when dealing in the Shares.**

By order of the Board  
**Shandong Boan Biotechnology Co., Ltd.**  
**Jiang Hua**

*Chairperson, Chief Executive Officer and Executive Director*

Yantai, the People's Republic of China, 13 May 2026

*As at the date of this announcement, the executive Directors of the Company are Ms. Jiang Hua and Mr. Wang Shenghan; the non-executive Directors of the Company are Mr. Liu Yuanchong, Ms. Li Li and Mr. Li Shixu; and the independent non-executive Directors of the Company are Professor Shi Luwen, Mr. Dai Jixiong and Dr. Yu Jialin.*